

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, June 26, 2020

Location

California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:30 am and called roll.

Panel:

Paul Angelo

John Bartel

Ian Altman

David Driscoll

David Lamoureux

Graham Schmidt

Todd Tauzer

Scott Terando

SCO Staff:

Lina Gamboa, Legislative Analyst

Shawn Silva, Staff Counsel

Jennifer Thai, Fiscal Analyst

2. Approval of minutes from the April 17, 2020 meeting

Mr. Altman moved and Mr. Lamoureux seconded to approve the April 17, 2020 meeting minutes. **The motion passed 8-0.**

3. Work Plan

The Panel discussed current work plan items.

The Panel added Scott Terando to the Work Plan #8.

4. Website Accessibility

The Panel discussed CAAP website accessibility.

5. Current legislation and litigation

The Panel discussed current legislation and litigation.

6. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

7. Other Work Plan items not currently active

The Panel discussed other Work Plan items not currently active.

8. Future meeting

The Panel scheduled the next meeting date for August 28, 2020 at 9:30am and a tentative meeting date of November 6, 2020 at 9:30 am.

9. Future agenda items

The Panel discussed future agenda items.

10. Public comment

There was no additional public comment.

11. Adjournment

Mr. Tauzer moved and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 8-0, and the Panel adjourned at 11:13 am.**